

DAILY SPICES REPORT

15 Sep 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Oct-25	12,522.00	12,626.00	12,200.00	12,358.00	-1.86
TURMERIC	18-Dec-25	12,740.00	12,938.00	12,520.00	12,648.00	-1.68
JEERA	20-Oct-25	19,310.00	19,490.00	19,235.00	19,425.00	0.39
JEERA	20-Nov-25	0.00	0.00	0.00	19,715.00	0.33
DHANIYA	20-Oct-25	8,138.00	8,158.00	8,080.00	8,096.00	-0.78
DHANIYA	20-Nov-25	8,204.00	8,204.00	8,150.00	8,154.00	-1.31

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,463.45	-0.16
Jeera	जोधपुर	19,300.00	-0.52
Dhaniya	गोंडल	7,857.65	0.01
Dhaniya	कोटा	8,150.30	-0.21
Turmeric (Unpolished)	निजामाबाद	12,468.00	-0.64
Turmeric (Farmer Polished)	निजामाबाद	13,154.00	-0.39

Currency Market Update

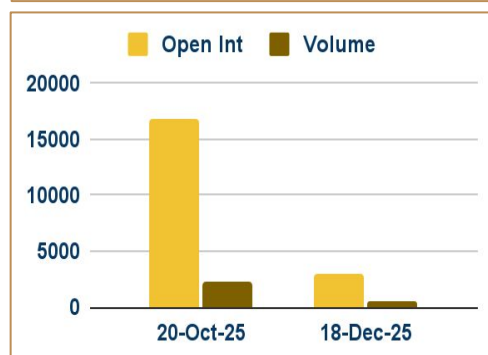
Currency	Country	Rates
USDINR	India	88.26
USDCNY	China	7.12
USDBDT	Bangladesh	121.78
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.21
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

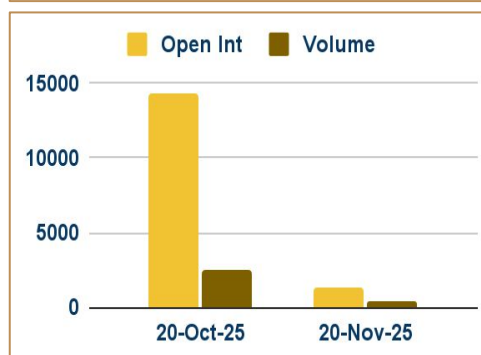
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Oct-25	-1.86	-0.09	Long Liquidation
TURMERIC	18-Dec-25	-1.68	1.01	Fresh Selling
JEERA	20-Oct-25	0.39	4.47	Fresh Buying
JEERA	20-Nov-25	0.33	0.00	Short Covering
DHANIYA	20-Oct-25	-0.78	4.47	Fresh Selling
DHANIYA	20-Nov-25	-1.31	27.32	Fresh Selling

OI & Volume Chart

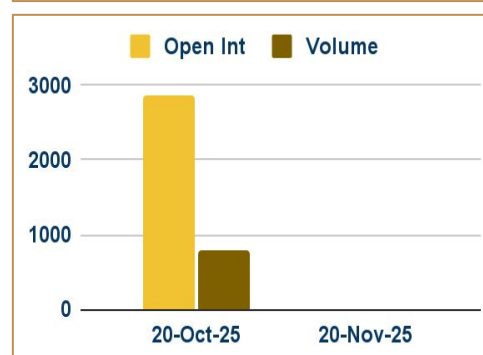
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA OCT @ 19300 SL 19100 TGT 19500-19700. NCDEX

Spread

JEERA NOV-OCT

290.00

Observations

Jeera trading range for the day is 19120-19640.

Jeera gains on low level buying after prices dropped due to weak domestic and export demand post retail season.

Pressure also seen due to comfortable supplies and tepid export interest amid adequate existing stocks.

However downside seen limited after GST council lowers GST rate to 5% which will support FMCG exports & domestic demand.

In Unjha, a major spot market, the price ended at 19463.45 Rupees dropped by -0.16 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Oct-25	19,425.00	19640.00	19530.00	19380.00	19270.00	19120.00
JEERA	20-Nov-25	19,715.00	6570.00	13140.00	6570.00	13140.00	6570.00

Technical Snapshot



BUY DHANIYA OCT @ 8050 SL 7950 TGT 8150-8250. NCDEX

Spread DHANIYA NOV-OCT 58.00

Observations

Dhaniya trading range for the day is 8034-8190.

Dhaniya dropped on profit booking after prices gained due to shortage of good quality stocks in the market.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7857.65 Rupees gained by 0.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Oct-25	8,096.00	8190.00	8144.00	8112.00	8066.00	8034.00
DHANIYA	20-Nov-25	8,154.00	8224.00	8190.00	8170.00	8136.00	8116.00

Technical Snapshot



BUY TURMERIC OCT @ 12200 SL 12000 TGT 12400-12600. NCDEX

Spread TURMERIC DEC-OCT 290.00

Observations

Turmeric trading range for the day is 11968-12820.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

While downside capped as recent rainfall has caused damage to standing turmeric crops in major growing regions.

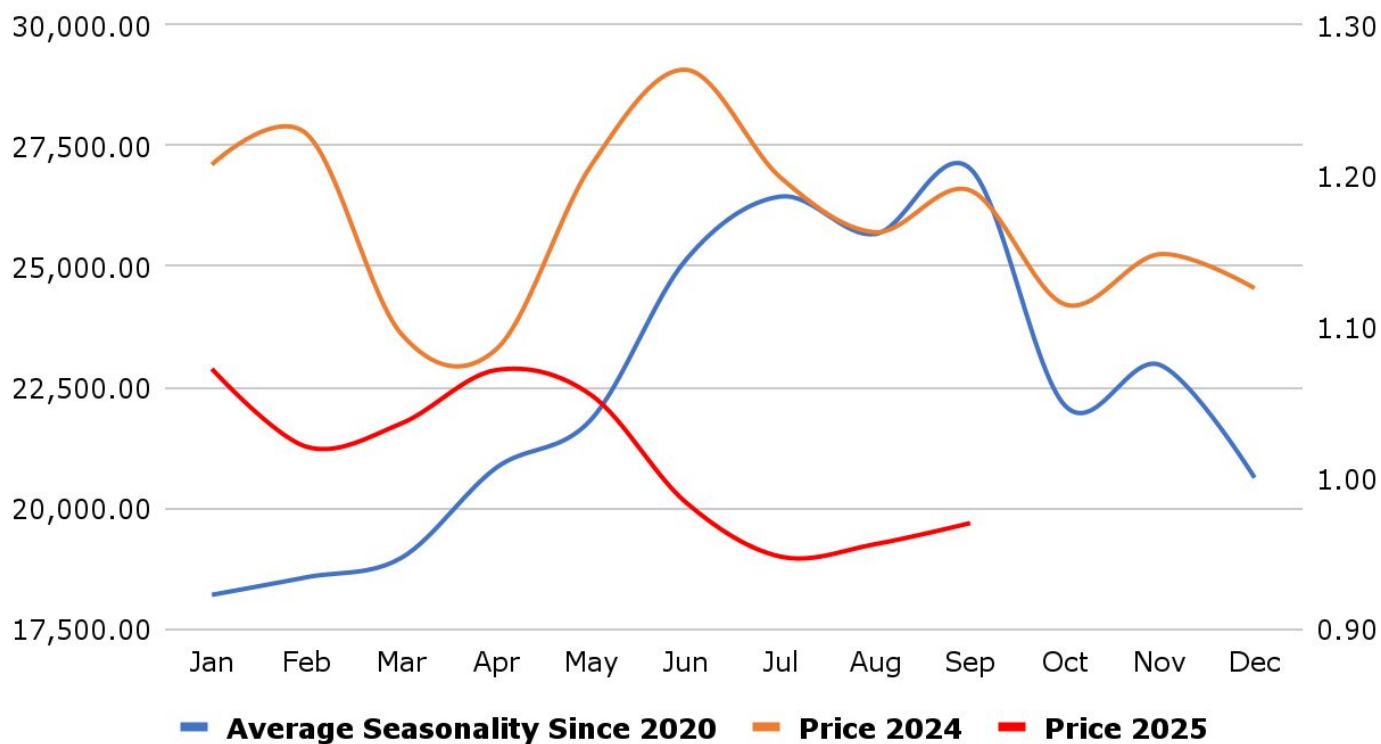
Recent heavy rainfall in Nanded has adversely affected the region's turmeric cultivation, damaging approximately 15% of the crop area.

In Nizamabad, a major spot market, the price ended at 13154 Rupees dropped by -0.39 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Oct-25	12,358.00	12820.00	12588.00	12394.00	12162.00	11968.00
TURMERIC	18-Dec-25	12,648.00	13120.00	12884.00	12702.00	12466.00	12284.00

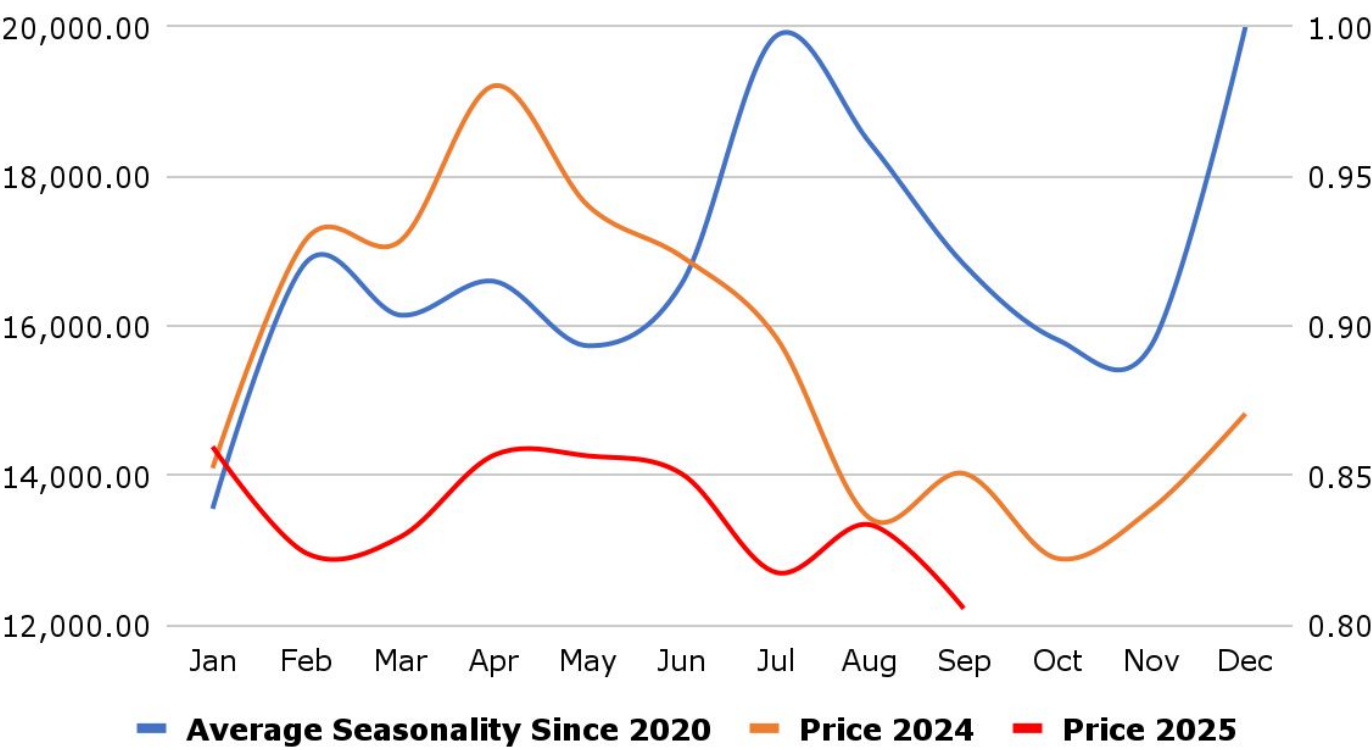
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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